



Contemporary Art and Arts Market Study course

Annotation

Study course - Contemporary Art and Arts Market is designed to give an understanding of the processes of contemporary art, the major trends and the most outstanding personalities. The diverse processes in visual arts in Latvia and in the world will be analyzed in their interaction with the arts market. Students will get acquainted with the main components of the arts market, characterizing elements, key players and the impact of cultural, economic, political, social, technological and other factors on contemporary culture and the arts market.

The aim of the course is to promote the interest and knowledge of students about the contemporary art, its processes, the art market and the relationship of contemporary art with other creative forms of society and culture. The course is meant to develop students' knowledge in contemporary art processes, and market analysis, promoting the formation of independent assumptions based on theory and empirical observations.

Reading (available in The Latvian National Library):

1. Buck, Louisa, *Commissioning contemporary art: a handbook for curators and artists*. London: Thames & Hudson, 2012. 320 lpp.
2. Buskirk, Martha. *Creative Enterprise: Contemporary Art between Museum and Marketplace*. New York: Continuum, 2012
3. Buskirk, Martha. *The contingent object of contemporary art*. Cambridge, Massachusetts ;London, England : MIT Press, 2003. 307 lpp
4. *Contemporary art : 1989 to the present* / edited by Alexander Dumbadze and Suzanne Hudson. Chichester, West Sussex : Wiley-Blackwell, 2013.493 lpp.
5. *Contemporary art in Eastern Europe* / [edited by Phoebe Adler and Duncan McCorquodale]. Malden, MA [etc.] : Blackwell Publ., 2005. 444 lpp.
6. *Globalization and Contemporary Art* / edited by Jonathan Harris. Malden, MA : Wiley-Blackwell, 2011. 534 lpp.
7. Griffin, Jonathan. *The twenty first century art book*. 304 lpp.
8. Horowitz, Noah *Art of the Deal: Contemporary Art in a Global Financial Market*. Princeton University Press, 2014 400 p.
9. Lindemann, Adam, *Collecting contemporary art*. [Köln] : Taschen, [2010]. 298 lpp.
10. London : Black Dog Publishing, c2010. 239 lpp.

11. Obrist, Hans Ulrich, Ways of curating. New York : Faber & Faber, Inc., 2014. 181 lpp
12. Smith, Terry (Terry E.) Contemporary art : world currents. London : Laurence King, c2011. 348 lpp.
13. Stiles, Kristine. Theories and documents of contemporary art : a sourcebook of artists' writings. Berkeley : University of California Press, c2012. 1141 lpp.
14. Velthuis, Olav. Talking Prices:Symbolic Meanings of Prices on the Market for Contemporary Art. Princeton University Press 2005
15. Vergine, Lea. Art on the cutting edge : a guide to contemporary movements . Milano : Skira, cop. 2001. 303 lpp.
16. Wilson, Michael, How to read contemporary art. London : Thames & Hudson, c2013. 395 lpp.

Topics covered in the Study course:

1. Course introduction. Contemporary Art Definition Problems and Reference Points Contemporary Art Terminology.
2. The context of the post-war culture of the first half of the 20th century, the artistic styles and trends (Dadaism, expressionism, abstractionism, cubism, fauvism, surrealism).
3. Art of the 20th century 2nd half - the first decades of the 21st century (minimalism, conceptual art, pop art, land art, performance, arte Provera, happening, neo-expressionism, neo-abstractionism, graffiti, video and photo art, installation, digital and new media art, network art, etc.)
4. Development of Latvian Art in the Second Half of the 20th Century in the Context of European Art History (Important Personalities, Directions, Impacts)
5. The Contemporary Art Scene in the Beginning of the 21st Century. Factors Influencing Process. Institutional Problems. (Centre for Contemporary Art, development for the Contemporary Art Museum, Purvitis Prize, Rīga Art Space, etc.)
6. What is the arts market and what is its origin. Basics of Collectibles.
7. Four forms of the Arts market. The price of an art work - its formation and influence factors.
8. Contemporary arts market in the world and in Latvia. Important facts and major trends over the last decades: market geography and structure.
9. Contemporary art as an investment. Market forecasts.